

FOR IMMEDIATE RELEASE

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First City Bank Opens After \$22 Million Capital Campaign

New Bank in Alpharetta, GA launches after strong investor support to serve communities of North Fulton County.

ALPHARETTA, Ga. First City Bank opens its doors today, backed by \$22 million of capital raised from community supporters and bank organizers. The bank accomplished regulatory approvals and exceeded its offering minimum in less than 90 days. The capital campaign will end May 30th or sooner if stock sales reach \$25 million.

This accomplishment demonstrates strong support for the bank's mission. More than 180 investors chose to invest in First City Bank before it opened a single account.

"The North Fulton community, our organizers and our employee team came together in less than a year to establish a bank in downtown Alpharetta. The best measure of success for a new bank in town is community support. We look forward to demonstrating our appreciation for that support."

- **Bob Koncerak, Chief Executive Officer, First City Bank**

North Fulton County is experiencing strong growth, and First City Bank is the first financial institution to open in Alpharetta in more than 15 years. The city is one of the fastest-growing communities in the Atlanta metro area, home to more than 35,000 jobs and a median household income of \$146,580. Its business community is prominent in technology, healthcare, professional services and finance. Despite this concentration of economic activity, small businesses in the area face challenges with accessing capital and financial expertise. First City plans to fill this void with local authority to foster growth and business management.

"Our community is in dire need of a locally owned and managed financial institution whose decision makers sit across the table from you. There are few things as frustrating as watching your financial statements being faxed to nameless underwriters in another state for credit decisions about your life and business."

- **David Shafer, Chairman, First City Bank Board of Directors**

First City Bank's focus will be owner-occupied businesses across North Fulton County. The bank's business model will promote digital services and local decision-making.

The executive team led by CEO Bob Koncerak, Chief Experience Officer Scott Doll, Chief Lending Officer Erik Bykat and Chief Operating Officer Chris Acker bring decades of banking experience to the North Fulton market. The bank's organizers and leadership team all live in the area and are active in community organizations.

“North Fulton has been missing the kind of banking relationship people used to have, where you know your banker and know who to call. When we began reaching out to local business leaders and investors about building one, the level of interest and support was immediate. We have lots of neighbors who were willing to become investors and be a part of this bank. So much so that we were able to complete our funding in less than 90 days!”

- **Steve Beecham, Chairman, First City Bank Board of Advisors**

First City Bank will begin a phased rollout of products and services in the coming weeks. Marketing and advertising efforts will begin in late May.

About First City Bank

First City Bank is an FDIC insured financial institution headquartered in Alpharetta, Georgia and serves the communities of North Fulton County. Led by a team of experienced bankers, civic leaders and local investors, the bank was founded on the belief that the community deserves a banking relationship rooted in local knowledge, personal responsibility and local decision-making. The bank’s core values are trust, soundness, profitability and growth. First City Bank seeks to serve as a trusted financial partner to the entrepreneurs, small businesses and families that drive North Fulton’s growth, and investing in the community it calls home. Read more at www.firstcitybankga.com.

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